

Gary D. Josephson #5299  
Assistant Attorney General  
SEAN D. REYES #7969  
Attorney General  
Attorneys for Utah Insurance Department  
P. O. Box 140874  
Salt Lake City, UT 84114-0874  
Telephone: 801-366-0375  
gjosephson@gmail.com

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BEFORE THE INSURANCE COMMISSIONER  
OF THE STATE OF UTAH

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UTAH INSURANCE DEPARTMENT,  
  
Complainant,

v.

NIKOLAOS L. PARAS  
3333 NEW HYDE PARK RD, STE 409  
NEW HYDE PARK, NY 11042-1205  
License #389384

Respondent.

STIPULATION AND ORDER

Docket No. 2017-003

Enf. Case No. 3856

Bret Randall, J.D.  
Administrative Law Judge

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**STIPULATION**

The Utah Insurance Department ("Department"), by and through its legal counsel, and Nikolaos L. Paras ("Respondent"), hereby stipulate and agree as follows:

1. Respondent is currently an inactive non-resident producer individual, and holds license number 475338.
2. The Department has jurisdiction over the parties and subject matter of this administrative action.

3. The Findings of Fact and Conclusions of Law presented below are accepted by the parties.

4. The issuance of the signed and adopted Order proposed below is solely for the purpose of disposing of the specific matter entitled herein.

5. The only promises, agreements and understandings that the parties have regarding this matter are contained in this Stipulation.

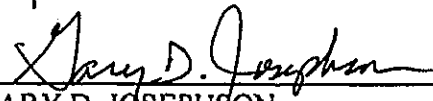
6. Respondent enters into this Stipulation voluntarily, knowingly, and free from any coercion of any kind.

7. The person signing this Stipulation on behalf of the named parties hereby affirms that they are authorized to sign and bind the parties.

DATED this 25 day of January, 2017.

  
\_\_\_\_\_  
NIKOLAOS L. PARAS

DATED this 25<sup>th</sup> day of January, 2017.

  
\_\_\_\_\_  
GARY D. JOSEPHSON  
Assistant Attorney General  
UTAH DEPARTMENT OF INSURANCE

Based upon the foregoing Stipulation and Department file, the presiding officer makes the following findings of facts:

**FINDINGS OF FACT**

1. Icase 65273 was closed on May 28, 2015, after Respondent failed to respond to the Department's requested information about an administrative action taken in another state.
2. Icase 66851 was closed on May 17, 2016, after the Respondent failed to respond to the Department concerning actions taken in other states. This happened after the Respondent applied for reinstatement of a non-resident surplus lines license and producer individual license.

Based upon the foregoing Stipulation and Findings of Fact, the Presiding Officer enters the following Conclusions of Law:

**CONCLUSIONS OF LAW**

1. Respondent violated Utah Code § 31A-2-202 when he failed to respond to the Department concerning actions taken in other states. This happened after the Respondent applied for reinstatement of a non-resident surplus lines license and producer individual license.

Based upon the foregoing Stipulation and Findings of Fact and Conclusions of Law, Presiding Officer herewith enters the following Order:

**ORDER**

**IT IS HEREBY ORDERED:**

Respondent Nikolaos L. Paras is hereby assessed an administrative forfeiture in the amount of \$500.00 which is to be paid to the Department within thirty (30) days of the signing date of this Order.

DATED this 26<sup>th</sup> day of January, 2017.

TODD E. KISER  
Insurance Commissioner

A handwritten signature in black ink, appearing to read "B. Randall", written over a horizontal line.

Bret Randall, J.D.  
Administrative Law Judge  
Utah Insurance Department

**NOTIFICATION TO RESPONDENT**

You are hereby notified that a failure to obey an Order of the Commissioner may subject you to further penalties, including forfeitures of up to \$5,000 per violation and the suspension or revocation of your license and the filing of an action in district court, which may impose forfeitures of up to \$10,000 per day for continued violation.

You are further notified that other jurisdictions in which you may be licensed may require that you report this action to them.

**UTAH  
Invoice**

Page 1

Printed Date: January 26, 2017

Invoice Date: January 26, 2017  
Balance Due: \$500.00  
Due Date: February 25, 2017  
Invoice ID: 921920

PARAS NIKOLAOS L  
C/O PG GENATT GROUP LLC  
3333 NEW HYDE PARK RD STE 409  
NEW HYDE PARK NY 11042-1205

Item Description	Amount
Monetary Penalty Individual	\$500.00
<b>Original Amount Due</b>	<b>\$500.00</b>
<b>Payments Received</b>	
	<b>Balance Due</b>

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**UTAH  
Invoice**

Printed Date: January 26, 2017

Invoice Date: January 26, 2017  
Balance Due: \$500.00  
Due Date: February 25, 2017  
Invoice ID: 921920

Make checks payable to: Utah Insurance Department

Send payment to:

Utah Insurance Department  
3110 State Office Building  
Salt Lake City, UT 84114-6901

Detach and Return with Payment

**CERTIFICATE OF MAILING**

I do hereby certify that on this date I electronically transmitted a true and correct copy of the attached STIPULATION AND ORDER to the following:

**NIKOLAOS L PARAS  
C/O PG GENATT GROUP, LLC  
3333 NEW HYDE PARK RD STE 409  
NEW HYDE PARK, NY 11042-1205**

**Email: [nparas@genattgrp.com](mailto:nparas@genattgrp.com)**

January 26/2017  
Date

J Mitchell  
Jeanne Mitchell  
Utah Insurance Department  
State Office Building, Room 311  
Salt Lake City UT 84114  
Telephone (801) 538-3800